



Cable : Non-Ferrous

Fax : 2242 2640

Email : [bme@bom8.vsnl.net.in](mailto:bme@bom8.vsnl.net.in)

# BOMBAY METAL EXCHANGE LTD.

ORGANISATION DEVOTED TO PROMOTION OF TRADE AND INDUSTRY IN NON-FERROUS METALS

Circular No. : BME/Z-14/2017

Date : July 17, 2017

To All Members/Brokers,

Sub : Benchmark - Zinc Prices effective from July 16, 2017

Bombay Metal Exchange Ltd. hereby announces the guideline Price Structure for Zinc.

The basis of pricing will be on Import Parity and Policy of primary producers.

The Basic price in rupees per metric ton are computed by applying the following formula.

PRICE	(LME CSP Average for the period from 1 <sup>st</sup> July, 2017 to 15 <sup>th</sup> July, 2017 + Respective Premium in US \$) X (RBI Ref + 0.20 Average) X Multiplying Factor 1.056 + Transportation / Handling & Carrying Cost.
-------	--

	H.G. ZINC
LME CSP AVERAGE [1 <sup>ST</sup> JULY – 15 <sup>TH</sup> JULY, 2017]	US \$ 2786.05
+ PREMIUM [TRANSACTION CHARGES \$ 10]	US \$ 160.00
	2946.05
X RBI REF + 0.20 AVERAGE	₹ 64.82
	190962.96
X MULTIPLYING FACTOR	1.056
	₹ 201657/Ton
+ TRANSPORTATION / HANDLING & CARRYING COST	₹ 2000.00
<b>BASIC PRICE EFFECTIVE FROM 16<sup>TH</sup> JULY, 2017</b>	<b>₹ 203657/Ton</b>

[Previous Basic price of Zinc - ₹ 195012/- Ton]

## Note :

1. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
2. The above mentioned prices will be exclusive GST.
3. As the contract for sale and purchase will be entered into directly by the concerned parties, the deliveries and all other levies such as excise duties, sales tax etc. will have to be worked out mutually as per standard practice.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.

BOMBAY METAL EXCHANGE LTD.

  
Hemant K. Parekh  
PRESIDENT

**Note : BME Members can now receive the daily prices and benchmark prices on Whatsapp. All Members are requested to please kindly Whatsapp Message with your name and company name on '9769861014' to avail this service.**

**OFFICE : BME HOUSE, 88/90, KIKA STREET, GULALWADI, MUMBAI : 400 004 TEL. :22421965 / 6509 6588 / 90 / H-6509**