



To: All Members/Brokers,

Circular No. 008/2021

Date : January 16, 2021

We reproduce below the contents of the Customs Notification No. 03/2021 Customs(N.T.) Dated 7th January, 2021 for your information.

QUOTE

Customs Notification No. 03/2021-CUSTOMS(NT) dated 07.01.2021

Exchange Rate effective from 8th January, 2021 relates to Import/Export goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No.113/2020-Customs(N.T.), dated 17th December, 2020 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 8 th January, 2021, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	58.30	55.90
2.	Canadian Dollar	58.75	56.70
3.	Danish Kroner	12.35	11.90
4.	EURO	91.80	88.60
5.	Hong Kong Dollar	9.60	9.25
6.	Norwegian Kroner	8.85	8.55
7.	Pound Sterling	101.20	97.80
8.	Swedish Kroner	9.15	8.80
9.	Swiss Franc	85.00	81.50
10.	Singapore Dollar	56.45	54.55
11.	US Dollar	74.00	72.30

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	72.30	69.60

UNQUOTE

BOMBAY METAL EXCHANGE LTD

**Rikab V. Mehta
PRESIDENT**