



BOMBAY METAL EXCHANGE LTD.

Organisation devoted to the promotion of Trade & Industry in Non-ferrous Metals All over India

To: All Members/Brokers,

Circular No. 035/2020

Date : August 17, 2020

We reproduce below the contents of the Customs Notification No. 69/2020 Customs(N.T.) Dated 6th August, 2020 for your information.

QUOTE

Customs Notification No. 69/2020-CUSTOMS(NT) dated 06.08.2020

Exchange Rate effective from 7th August, 2020 relates to Import/Export goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No.59/2020-Customs(N.T.), dated 16th July, 2020 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 7th August, 2020, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	55.15	52.72
2.	Canadian Dollar	57.45	55.45
3.	Danish Kroner	12.15	11.70
4.	EURO	90.50	87.30
5.	Hong Kong Dollar	9.85	9.50
6.	Norwegian Kroner	8.50	8.20
7.	Pound Sterling	100.00	96.60
8.	Swedish Kroner	8.80	8.50
9.	Swiss Franc	84.05	80.80
10.	Singapore Dollar	55.60	53.75
11.	US Dollar	75.75	74.00

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	72.30	69.65

UNQUOTE

BOMBAY METAL EXCHANGE LTD

Rikab V. Mehta
PRESIDENT