



To: All Members/Brokers,

Circular No. 028/2020

Date : July 16, 2020

We reproduce below the contents of the Customs Notification No. 55/2020 Customs(N.T.) Dated 2nd July, 2020 for your information.

QUOTE

Customs Notification No. 55/2020-CUSTOMS(NT) dated 02.07.2020

Exchange Rate effective from 3rd July, 2020 relates to Import/Export goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No.53/2020-Customs(N.T.), dated 18th June, 2020 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 3rd July, 2020, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	53.45	51.15
2.	Canadian Dollar	56.50	54.60
3.	Danish Kroner	11.60	11.20
4.	EURO	83.25	80.25
5.	Hong Kong Dollar	9.90	9.55
6.	Norwegian Kroner	8.10	7.80
7.	Pound Sterling	96.00	92.75
8.	Swedish Kroner	8.25	8.00
9.	Swiss Franc	81.40	78.35
10.	Singapore Dollar	55.10	53.30
11.	US Dollar	76.40	74.70

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	71.60	69.00

UNQUOTE

BOMBAY METAL EXCHANGE LTD

**Rikab V. Mehta
PRESIDENT**