



BOMBAY METAL EXCHANGE LTD.

Organisation devoted to the promotion of Trade & Industry in Non-ferrous Metals All over India

Circular No. : BME/Z-21/2020

Date : November 2, 2020

To All Members/Brokers,

Sub : Benchmark - Zinc Prices effective from November 1, 2020

Bombay Metal Exchange Ltd. hereby announces the guideline Price Structure for Zinc.

The basis of pricing will be on Import Parity and Policy of primary producers.

The Basic price in rupees per metric ton are computed by applying the following formula.

PRICE	(LME CSP Average for the period from 16 th October, 2020 to 31 st October, 2020 + Respective Premium in US \$) X (FBIL + 0.10 Average) X Multiplying Factor 1.056 + Transportation / Handling & Carrying Cost.
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H.G. ZINC	
LME CSP AVERAGE [16 TH OCTOBER – 31 ST OCTOBER, 2020]	US \$ 2511.59
+ PREMIUM [TRANSACTION CHARGES \$ 10]	US \$ 160.00
	2671.59
X FBIL AVERAGE + 0.10 AVERAGE	Rs 73.70
	196896.18
X MULTIPLYING FACTOR	1.056
	Rs 207922/Ton
+ TRANSPORTATION / HANDLING & CARRYING COST	Rs 2000.00
BASIC PRICE EFFECTIVE FROM 1ST NOVEMBER, 2020	Rs 209922/Ton

[Previous Basic price of Zinc - Rs **198244/-** Ton]

Note :

1. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
2. The above mentioned prices will be exclusive of GST.
3. As the contract for sale and purchase will be entered into directly by the concerned parties, the deliveries and all other levies such as excise duties, sales tax etc. will have to be worked out mutually as per standard practice.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.

BOMBAY METAL EXCHANGE LTD.

Rikab V. Mehta
PRESIDENT