



Cable : Non-Ferrous

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BOMBAY METAL EXCHANGE LTD.

ORGANISATION DEVOTED TO PROMOTION OF TRADE AND INDUSTRY IN NON-FERROUS METALS

Circular No. : BME/Z-13/2017

Date : July 1, 2017

To All Members/Brokers,

Sub : Benchmark - Zinc Prices effective from July 1, 2017

Bombay Metal Exchange Ltd. hereby announces the guideline Price Structure for Zinc.

The basis of pricing will be on Import Parity and Policy of primary producers.

The Basic price in rupees per metric ton are computed by applying the following formula.

PRICE	(LME CSP Average for the period from 16 th June, 2017 to 30 th June, 2017 + Respective Premium in US \$) X (RBI Ref + 0.20 Average) X Multiplying Factor 1.056 + Transportation / Handling & Carrying Cost.
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	H.G. ZINC
LME CSP AVERAGE [16 TH JUNE – 30 TH JUNE, 2017]	US \$ 2663.68
+ PREMIUM [TRANSACTION CHARGES \$ 10]	US \$ 160.00
	2823.68
X RBI REF + 0.20 AVERAGE	₹ 64.73
	182776.81
X MULTIPLYING FACTOR	1.056
	₹ 193012/Ton
+ TRANSPORTATION / HANDLING & CARRYING COST	₹ 2000.00
BASIC PRICE EFFECTIVE FROM 1ST JULY, 2017	₹ 195012/Ton

[Previous Basic price of Zinc - ₹ 182023/- Ton]

Note :

1. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
2. The above mentioned prices will be exclusive of Excise Duty, Sales Tax and other levies extra.
3. As the contract for sale and purchase will be entered into directly by the concerned parties, the deliveries and all other levies such as excise duties, sales tax etc. will have to be worked out mutually as per standard practice.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.

BOMBAY METAL EXCHANGE LTD.


Hemant K. Parekh
PRESIDENT

Note : BME Members can now receive the daily prices and benchmark prices on Whatsapp. All Members are requested to please kindly Whatsapp Message with your name and company name on '9769861014' to avail this service.

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